

Financial Scams Awareness Video Competition

Have you heard of financial scams? They are scams involving deposits, money transfers and credit card transactions. Although some financial scams are too good to be true, there are many people that still become victims.

These are the common financial scams in Brunei:

1. **Get-rich-quick scheme:** a plan, which offers high returns or dividends not usually available through traditional investments. The focus of such schemes would be to obtain deposits without a valid product or services which will be used to pay returns or dividends to earlier investors. The scheme may take the following forms:
 - Ponzi scheme
 - Pyramid scheme
 - Gold investment
 - Land-banking investment
 - Forex trading
2. **Credit card scam:** Scammers calling victim’s phone pretending to be a bank officer informing that the victim’s credit card is suspected of crime. For verification purpose, the victims will be deceived into providing their credit card details.
3. **Job scam:** Scammers pretending to offer a job in their organisation. However, in order to secure the job offer, the victim must pay an upfront fee.
4. **Lottery and competition scam:** Scammers send out an SMS blast to would-be victims informing them of prizes they have won in competitions organised by some big companies and are advised to pay an entrance fee.
5. **Inheritance Scams:** Scammers assume the role of lawyers or representatives for a recently deceased distant relative or wealthy benefactor leaving a large inheritance usually in cash of which is to be distributed amongst them at an agreed percentage.
6. **Internet love scam:** By creating fake profiles, fraudsters have managed to exploit the other users by pretending to develop an intimate and personal relationship with their victims.

We believe that it is important to educate the public and raise their awareness to protect innocent people from becoming unfortunate victims. Show your support and creativity by creating a short video on financial scams awareness!

Prizes

OPEN CATEGORY
First Prize BND 1,200 GoPro Hero 4 Silver Edition
Second Prize BND 900 Sony HDR-MVI Handycam
Third Prize BND 600 Sony HDR-AS30V

STUDENT CATEGORY
First Prize BND 1,000
Second Prize BND 750
Third Prize BND 500

Note: AMBD reserves the right to change the prizes at any time.

Competition Details

Two Categories:

- **Open category:** Local or Permanent Residents of Brunei age 18 and above
- **Student category:** Local or Permanent Resident students currently studying in sixth form college, university and other higher education institution
- You may participate individually or in a group of not more than 5 members

Video Language:

- Malay with English subtitle; or
- English with Malay subtitle

Video Duration:

- Not more than 3 minutes

Video Theme:

- You are free to choose any design and storyboard for your video
- Each entry must clearly and creatively demonstrate at least one of the financial scams above
- The video should incorporate AMBD contact details or the use of AMBD App

Submission

- Submit the full video using **DVD or CD with the registration form** at the address below:

Autoriti Monetari Brunei Darussalam
Level 14, Ministry of Finance Building,
Commonwealth Drive,
Bandar Seri Begawan BB3910
Negara Brunei Darussalam

Final Video Submission Date:

Friday, 30th October 2015
Before 3.00pm

Download your registration form here!

Judging Criteria

Winners will be chosen based on:

- **Adherence to the theme:** Clearly and creatively represents the themes above
- **Originality and creativity:** Unique and not derivative of others' ideas. Theme is presented in original and compelling way.
- **Viewer impact:** Conveys educational message effectively especially to the public.
- **Overall execution:** Reflects thoughtful framing and composition, presenting a clear and understandable story, and is well-paced and focused.
- **Visual techniques:** Visually appealing to the viewers through composition and technique, using appropriate video effects.
- **Sound techniques** Clear, relevant and audible soundtrack, sound effects and voice over.

Terms and Conditions

1. Employees of AMBD, immediate family members of the judges and any other person directly involved with the competition shall not be permitted to enter the competition.
2. Participants may participate in either the Open or Student category but not both.
3. Submissions must fully comply with all the requirements provided for in the Competition Details above.
4. All intellectual property in the submissions will remain under the ownership of the participant. However by submitting their video to the contest, participants hereby grant AMBD with a non-exclusive, royalty-free perpetual licence to use and distribute the submissions.
5. There is no entry fee necessary to enter this competition.
6. Participants warrant that their submissions do not infringe any existing intellectual property right.
7. AMBD reserves the right to cancel or amend the competition and these terms and conditions without notice. Any changes to the competition will be notified to the public.
8. AMBD is not responsible for inaccurate prize details supplied to any participant by any third party connected with this competition.
9. Prizes are subject to availability and AMBD may substitute any prize without giving notice.
10. The winner will be chosen by the criteria mentioned above and will be judged by 3 internal judges from AMBD and 3 invited external judges.
11. The winner will be notified by email and/or phone within 28 days of the closing date. If the winner cannot be contacted or does not provide RSVP within 14 days of notification, AMBD reserves the right to withdraw the prize from the winner and pick a replacement winner.
12. AMBD will notify the winner of when and where the prize will be presented.
13. AMBD's decision in respect of all matters to do with the competition shall be final and no correspondence will be entered into.
14. The winner agrees to the use of their name and image in any publicity material.
15. Entry into the competition will be deemed as acceptance of these terms and conditions.
16. This competition is in no way sponsored, endorsed or administered by, or associated with, YouTube, Brunei Press, Brunei Times, Pelita Brunei, Ranoadidas.com, Instagram and other media. You are providing your information to AMBD and not directly to any other party.